



Agenda

Finance and Audit Committee Meeting
Thursday, December 16, 2021
11:00 a.m. to 12:30 p.m.

****Virtual Meeting via Telephone and Video Conference****

To limit the spread of COVID-19, this meeting is taking place virtually. To hear the meeting audio, call 415-655-0002 or 206-207-1700, then enter access code: 146 347 5124 and pin code: #. To view the video stream: <https://soundtransit.webex.com/soundtransit/onstage/g.php?MTID=e856f3cb87d52ab255a5080456df87470>. If a password is not already entered, enter the following password: Agency.

Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

The Finance and Audit Committee is accepting virtual and written public comment on items on today's agenda. Individuals who would like to provide live virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). Written comments can be submitted electronically via emailtheboard@soundtransit.org. Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

6. **Citizen Oversight Panel presentation to the Finance and Audit Committee** – Larry Sauv , COP Chair
7. **CFO Report**
 - Financial Update
 - Quarterly (Q3) Financial Performance Report
 - Quarterly Asset and Liabilities Management Report
8. **Business Items**

For Committee Final Action

A. **Minutes:** October 21, 2021, Finance and Audit Committee meeting

For Recommendation to the Board

B. **Resolution No. R2021-21:** Adopting an annual budget for the period from January 1 through December 31, 2022 and adopts the 2022 Transit Improvement Plan (TIP).

COMMITTEE CHAIR

Nancy Backus
Auburn Mayor

VICE CHAIR

Bruce Dammeier
Pierce County Executive

BOARD MEMBERS

Dow Constantine
King County Executive

Joe McDermott
King County Councilmember

Roger Millar
WSDOT Secretary

Ed Prince
Renton Councilmember

Dave Somers
Snohomish County Executive

CHIEF EXECUTIVE OFFICER

Peter M. Rogoff

9. Audit update

- Internal Audit Updates
- 2022 Proposed Audit Plan

10. Discussion and Action to select 2022 Performance Audit Topic

11. Executive session *(if needed)*

12. Other business

13. Next meeting:

Thursday, March 17, 2022

12:30 p.m. to 2:00 p.m.

Virtually Via WebEx

14. Adjourn